



# Veterans Village Phase IV

## Project Summary

**Housing Type:** Veteran Transitional Housing

**Location:** 4141 Pacific Highway  
(North Bay Project Area)

**Lot Size:** 12,772 SF

**Total Units:** 12 apartments with 24 beds

**Affordable Units:** 24 beds

### **Income Mix:**

Very Low	Low	Mod	Unrestricted
12 beds	12 beds	0	0

### **Unit Mix:**

0 BD	1 BD	2 BD	3 BD	4 BD
24	0	0	0	0

**Developer:** Veterans Village of San Diego

### **Development Budget:**

Total Development Costs: \$3,210,437

Agency Subsidy Requested: \$1,118,012

Agency Subsidy per Bed: \$46,584

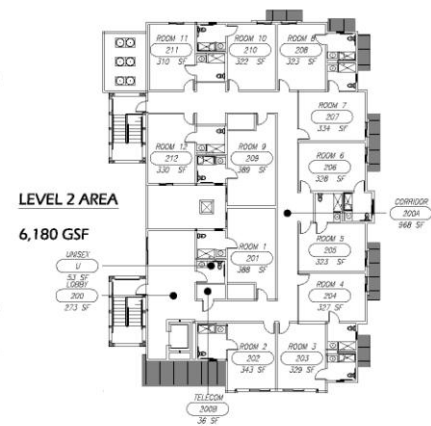
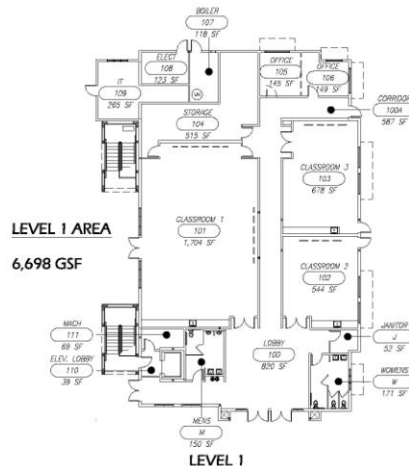
**Funding Sources:** Federal Home Loan Banks (AHP); San Diego Housing Commission; Redevelopment Agency



ENTRY VIEW



COURTYARD VIEW



## Project Description

Veterans Village serves as transitional housing (for up to two years) for veterans who are going through or have graduated from treatment programs provided by the facility. Phase IV of Veterans Village will add 12 apartments with 24 transitional living beds available to young homeless Iraq and Afghanistan war veterans earning at or below 50% and 60% of the area median income. Each apartment will house up to two residents each. Amenities to be built include community space, three classrooms, a lounge, and offices. Residents will benefit from Veterans Village programs offering support in maintaining substance abuse recovery and dealing with other personal issues. Construction starts in fall 2011 and is anticipated to finish by fall 2012.

